

SF Vacancy Report

Submarket Cluster	Space Type	Vacant		Vacant Available		Total Available		Est Gross Rent	Leasing Activity		Net Absorption	
		SF	%	SF	%	SF	%		QTD	YTD	QTD	YTD
<i>SF Downtown Core 350 properties representing 54,250,744 SF</i>	Direct	6,803,805	12.5%	6,262,201	11.5%	7,663,735	14.1%	\$26.83	472,462	4,014,425	272,331	(679,665)
	Sublet	2,415,505	4.5%	2,232,910	4.1%	2,599,616	4.8%	\$17.40	215,175	1,286,501	137,480	847,575
	Total	9,219,310	17.0%	8,495,111	15.7%	10,263,351	18.9%	\$23.34	687,637	5,300,926	409,811	167,910
<i>SF Downtown North 236 properties representing 8,245,626 SF</i>	Direct	915,056	11.1%	884,489	10.7%	1,004,152	12.2%	\$23.37	104,648	535,816	(82,376)	23,828
	Sublet	169,467	2.1%	154,652	1.9%	261,338	3.2%	\$18.01	22,895	112,620	(42,196)	29,393
	Total	1,084,523	13.2%	1,039,141	12.6%	1,265,490	15.3%	\$21.96	127,543	648,436	(124,572)	53,221
<i>SF Downtown South 299 properties representing 14,754,904 SF</i>	Direct	2,631,271	17.8%	2,211,204	15.0%	2,484,917	16.8%	\$18.43	369,567	1,168,080	(194,355)	(25,729)
	Sublet	768,353	5.2%	768,353	5.2%	783,814	5.3%	\$16.57	2,000	80,957	111,261	(1,112)
	Total	3,399,624	23.0%	2,979,557	20.2%	3,268,731	22.2%	\$17.93	371,567	1,249,037	(83,094)	(26,841)
<i>SF Downtown West 442 properties representing 16,700,177 SF</i>	Direct	1,857,899	11.1%	1,667,686	10.0%	1,716,081	10.3%	\$20.74	57,088	720,119	(325,493)	(304,029)
	Sublet	226,358	1.4%	225,128	1.3%	296,665	1.8%	\$20.16	4,170	143,014	(12,057)	82,418
	Total	2,084,257	12.5%	1,892,814	11.3%	2,012,746	12.1%	\$20.66	61,258	863,133	(337,550)	(221,611)
<i>SF Outer Areas 361 properties representing 4,410,288 SF</i>	Direct	489,517	11.1%	481,721	10.9%	500,636	11.4%	\$22.33	10,615	171,891	(53,496)	(111,864)
	Sublet	4,228	0.1%	4,228	0.1%	4,228	0.1%	\$19.44	0	4,200	(3,700)	(1,000)
	Total	493,745	11.2%	485,949	11.0%	504,864	11.4%	\$22.25	10,615	176,091	(57,196)	(112,864)
<i>SF Southeast 100 properties representing 3,753,576 SF</i>	Direct	762,181	20.3%	735,316	19.6%	1,015,316	27.0%	\$16.59	55,443	363,381	71,944	465,415
	Sublet	24,169	0.6%	24,169	0.6%	24,169	0.6%	\$14.00	0	15,689	(1,596)	68,529
	Total	786,350	20.9%	759,485	20.2%	1,039,485	27.7%	\$16.52	55,443	379,070	70,348	533,944
Grand Total	Space Type	Vacant		Vacant Available		Total Available		Est Gross Rent	Leasing Activity		Net Absorption	
		SF	%	SF	%	SF	%		QTD	YTD	QTD	YTD
<i>1788 properties representing 102,115,315 SF</i>	Direct	13,459,729	13.2%	12,242,617	12.0%	14,384,837	14.1%	\$22.84	1,069,823	6,973,712	(311,445)	(632,044)
	Sublet	3,608,080	3.5%	3,409,440	3.3%	3,969,830	3.9%	\$17.43	244,240	1,642,981	189,192	1,025,803
	Total	17,067,809	16.7%	15,652,057	15.3%	18,354,667	18.0%	\$21.22	1,314,063	8,616,693	(122,253)	393,759