

## SF Vacancy Report

Submarket	Space Type	Vacant		Vacant Available		Total Available		Avg Rate	Leasing Activity		Net Absorption	
		SF	%	SF	%	SF	%		QTD	YTD	QTD	YTD
<i>Bayview/Hunters Point 21 existing properties representing 559,967 SF</i>	<b>Direct</b>	85,111	15.2%	85,111	15.2%	88,611	15.8%	\$18.58/fs	14,840	14,840	(23,677)	(23,677)
	<b>Sublet</b>	0	0.0%	0	0.0%	0	0.0%	-	0	0	0	0
	<b>Total</b>	85,111	15.2%	85,111	15.2%	88,611	15.8%	\$18.58/fs	14,840	14,840	(23,677)	(23,677)
<i>Chinatown/Nob Hill 40 existing properties representing 574,459 SF</i>	<b>Direct</b>	41,441	7.2%	41,441	7.2%	41,441	7.2%	\$14.21/fs	0	0	0	0
	<b>Sublet</b>	2,800	0.5%	2,800	0.5%	2,800	0.5%	-	0	0	0	0
	<b>Total</b>	44,241	7.7%	44,241	7.7%	44,241	7.7%	\$14.21/fs	0	0	0	0
<i>Civic Center 84 existing properties representing 3,444,647 SF</i>	<b>Direct</b>	384,801	11.2%	116,349	3.4%	124,936	3.6%	\$21.17/fs	271,150	271,150	(3,650)	(3,650)
	<b>Sublet</b>	7,700	0.2%	7,700	0.2%	11,720	0.3%	\$21.00/fs	0	0	0	0
	<b>Total</b>	392,501	11.4%	124,049	3.6%	136,656	4.0%	\$21.16/fs	271,150	271,150	(3,650)	(3,650)
<i>Financial District 180 existing properties representing 29,138,308 SF</i>	<b>Direct</b>	3,820,971	13.1%	3,404,062	11.7%	4,418,513	15.2%	\$27.34/fs	274,578	274,578	(109,214)	(109,214)
	<b>Sublet</b>	747,037	2.6%	664,350	2.3%	931,002	3.2%	\$22.20/fs	25,615	25,615	40,947	40,947
	<b>Total</b>	4,568,008	15.7%	4,068,412	14.0%	5,319,269	18.3%	\$26.00/fs	300,193	300,193	(68,267)	(68,267)
<i>India Basin 3 existing properties representing 59,200 SF</i>	<b>Direct</b>	32,000	54.1%	32,000	54.1%	32,000	54.1%	\$12.00/fs	0	0	0	0
	<b>Sublet</b>	0	0.0%	0	0.0%	0	0.0%	-	0	0	0	0
	<b>Total</b>	32,000	54.1%	32,000	54.1%	32,000	54.1%	\$12.00/fs	0	0	0	0
<i>Jackson Square 116 existing properties representing 2,638,319 SF</i>	<b>Direct</b>	410,579	15.6%	364,370	13.8%	393,829	14.9%	\$24.66/fs	19,609	19,609	887	887
	<b>Sublet</b>	38,363	1.5%	29,963	1.1%	41,623	1.6%	\$16.25/fs	0	0	0	0
	<b>Total</b>	448,942	17.0%	394,333	14.9%	435,452	16.5%	\$22.52/fs	19,609	19,609	887	887
<i>Lower South of Market 51 existing properties representing 1,866,262 SF</i>	<b>Direct</b>	218,400	11.7%	133,753	7.2%	191,610	10.3%	\$16.13/fs	7,326	7,326	8,426	8,426
	<b>Sublet</b>	85,048	4.6%	85,048	4.6%	98,955	5.3%	\$16.27/fs	0	0	0	0
	<b>Total</b>	303,448	16.3%	218,801	11.7%	290,565	15.6%	\$16.18/fs	7,326	7,326	8,426	8,426
<i>Mission Bay/China Basin 16 existing properties representing 1,484,802 SF</i>	<b>Direct</b>	448,758	30.2%	441,407	29.7%	444,107	29.9%	\$10.89/fs	11,030	11,030	(3,149)	(3,149)
	<b>Sublet</b>	11,666	0.8%	11,666	0.8%	11,666	0.8%	\$18.00/fs	0	0	0	0
	<b>Total</b>	460,424	31.0%	453,073	30.5%	455,773	30.7%	\$15.53/fs	11,030	11,030	(3,149)	(3,149)
<i>Potrero East of 101 Fwy 18 existing properties representing 275,311 SF</i>	<b>Direct</b>	46,982	17.1%	39,500	14.3%	39,500	14.3%	\$15.00/fs	0	0	4,668	4,668
	<b>Sublet</b>	0	0.0%	0	0.0%	3,000	1.1%	\$12.00/fs	0	0	0	0
	<b>Total</b>	46,982	17.1%	39,500	14.3%	42,500	15.4%	\$14.67/fs	0	0	4,668	4,668
<i>Potrero West of 101 Fwy 41 existing properties representing 1,252,731 SF</i>	<b>Direct</b>	117,295	9.4%	100,495	8.0%	104,495	8.3%	\$18.27/fs	15,400	15,400	(1,000)	(1,000)
	<b>Sublet</b>	0	0.0%	0	0.0%	0	0.0%	-	0	0	0	0
	<b>Total</b>	117,295	9.4%	100,495	8.0%	104,495	8.3%	\$18.27/fs	15,400	15,400	(1,000)	(1,000)

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		SF	%	SF	%	SF	%		QTD	YTD	QTD	YTD
<i>Rincon/South Beach</i> 92 existing properties representing 5,508,621 SF	Direct	885,719	16.1%	712,435	12.9%	801,292	14.5%	\$19.39/fs	5,744	5,744	(17,221)	(17,221)
	Sublet	78,992	1.4%	32,754	0.6%	39,254	0.7%	\$22.11/fs	0	0	3,750	3,750
	<b>Total</b>	<b>964,711</b>	<b>17.5%</b>	<b>745,189</b>	<b>13.5%</b>	<b>840,546</b>	<b>15.3%</b>	<b>\$19.47/fs</b>	<b>5,744</b>	<b>5,744</b>	<b>(13,471)</b>	<b>(13,471)</b>
<i>Showplace Square</i> 32 existing properties representing 2,839,229 SF	Direct	841,757	29.6%	626,834	22.1%	646,490	22.8%	\$19.59/fs	3,400	3,400	(186,522)	(186,522)
	Sublet	229,565	8.1%	229,565	8.1%	229,565	8.1%	\$9.59/fs	0	0	0	0
	<b>Total</b>	<b>1,071,322</b>	<b>37.7%</b>	<b>856,399</b>	<b>30.2%</b>	<b>870,399</b>	<b>30.7%</b>	<b>\$17.26/fs</b>	<b>3,400</b>	<b>3,400</b>	<b>(186,522)</b>	<b>(186,522)</b>
<i>South Financial District</i> 172 existing properties representing 25,594,789 SF	Direct	3,399,942	13.3%	3,041,600	11.9%	3,606,047	14.1%	\$27.78/fs	82,879	82,879	(258,253)	(258,253)
	Sublet	468,058	1.8%	370,571	1.4%	574,397	2.2%	\$21.00/fs	0	0	1,554	1,554
	<b>Total</b>	<b>3,868,000</b>	<b>15.1%</b>	<b>3,412,171</b>	<b>13.3%</b>	<b>4,125,885</b>	<b>16.1%</b>	<b>\$26.36/fs</b>	<b>82,879</b>	<b>82,879</b>	<b>(256,699)</b>	<b>(256,699)</b>
<i>South of Market</i> 132 existing properties representing 5,075,854 SF	Direct	538,969	10.6%	538,969	10.6%	623,054	12.3%	\$13.85/fs	0	0	(6,850)	(6,850)
	Sublet	46,135	0.9%	46,135	0.9%	46,135	0.9%	\$18.27/fs	0	0	0	0
	<b>Total</b>	<b>585,104</b>	<b>11.5%</b>	<b>585,104</b>	<b>11.5%</b>	<b>669,189</b>	<b>13.2%</b>	<b>\$14.55/fs</b>	<b>0</b>	<b>0</b>	<b>(6,850)</b>	<b>(6,850)</b>
<i>Southern City</i> 120 existing properties representing 1,118,805 SF	Direct	47,377	4.2%	45,377	4.1%	45,377	4.1%	\$23.12/fs	5,135	5,135	3,135	3,135
	Sublet	0	0.0%	0	0.0%	0	0.0%	-	0	0	0	0
	<b>Total</b>	<b>47,377</b>	<b>4.2%</b>	<b>45,377</b>	<b>4.1%</b>	<b>45,377</b>	<b>4.1%</b>	<b>\$23.12/fs</b>	<b>5,135</b>	<b>5,135</b>	<b>3,135</b>	<b>3,135</b>
<i>Union Square</i> 144 existing properties representing 6,058,573 SF	Direct	678,248	11.2%	649,002	10.7%	707,725	11.7%	\$22.37/fs	72,172	72,172	(39,544)	(39,544)
	Sublet	54,014	0.9%	54,014	0.9%	56,514	0.9%	\$28.73/fs	0	0	9,620	9,620
	<b>Total</b>	<b>732,262</b>	<b>12.1%</b>	<b>703,016</b>	<b>11.6%</b>	<b>764,239</b>	<b>12.6%</b>	<b>\$22.57/fs</b>	<b>72,172</b>	<b>72,172</b>	<b>(29,924)</b>	<b>(29,924)</b>
<i>Van Ness Corridor</i> 113 existing properties representing 2,673,686 SF	Direct	131,434	4.9%	129,077	4.8%	168,103	6.3%	\$20.94/fs	2,757	2,757	248	248
	Sublet	500	0.0%	500	0.0%	7,565	0.3%	\$28.02/fs	0	0	7,491	7,491
	<b>Total</b>	<b>131,934</b>	<b>4.9%</b>	<b>129,577</b>	<b>4.8%</b>	<b>175,668</b>	<b>6.6%</b>	<b>\$21.12/fs</b>	<b>2,757</b>	<b>2,757</b>	<b>7,739</b>	<b>7,739</b>
<i>Waterfront/North Beach</i> 121 existing properties representing 5,021,912 SF	Direct	556,241	11.1%	417,059	8.3%	489,492	9.7%	\$24.17/fs	37,946	37,946	(41,795)	(41,795)
	Sublet	132,201	2.6%	132,201	2.6%	137,713	2.7%	\$21.48/fs	0	0	1,550	1,550
	<b>Total</b>	<b>688,442</b>	<b>13.7%</b>	<b>549,260</b>	<b>10.9%</b>	<b>627,205</b>	<b>12.5%</b>	<b>\$23.98/fs</b>	<b>37,946</b>	<b>37,946</b>	<b>(40,245)</b>	<b>(40,245)</b>
<i>West of Van Ness</i> 272 existing properties representing 3,481,803 SF	Direct	316,496	9.1%	233,918	6.7%	245,318	7.0%	\$26.09/fs	14,220	14,220	(42,940)	(42,940)
	Sublet	0	0.0%	0	0.0%	3,000	0.1%	\$21.00/fs	0	0	0	0
	<b>Total</b>	<b>316,496</b>	<b>9.1%</b>	<b>233,918</b>	<b>6.7%</b>	<b>248,318</b>	<b>7.1%</b>	<b>\$25.83/fs</b>	<b>14,220</b>	<b>14,220</b>	<b>(42,940)</b>	<b>(42,940)</b>
<i>Yerba Buena</i> 66 existing properties representing 3,756,157 SF	Direct	445,469	11.9%	427,709	11.4%	456,237	12.1%	\$16.95/fs	21,528	21,528	(8,148)	(8,148)
	Sublet	56,384	1.5%	56,384	1.5%	98,023	2.6%	\$15.95/fs	0	0	0	0
	<b>Total</b>	<b>501,853</b>	<b>13.4%</b>	<b>484,093</b>	<b>12.9%</b>	<b>554,260</b>	<b>14.8%</b>	<b>\$16.70/fs</b>	<b>21,528</b>	<b>21,528</b>	<b>(8,148)</b>	<b>(8,148)</b>

## SF Vacancy Report

### Grand Totals

	Space Type	Vacant		Vacant Available		Total Available		Avg Rate	Leasing Activity		Net Absorption	
		SF	%	SF	%	SF	%		QTD	YTD	QTD	YTD
<i>1834 existing properties representing 102,423,435 SF</i>	<b>Direct</b>	13,447,990	13.1%	11,580,468	11.3%	13,668,177	13.3%	\$23.17/fs	859,714	859,714	(724,599)	(724,599)
	<b>Sublet</b>	1,958,463	1.9%	1,723,651	1.7%	2,292,932	2.2%	\$19.29/fs	25,615	25,615	64,912	64,912
	<b>Total</b>	15,406,453	15.0%	13,304,119	13.0%	15,870,648	15.5%	\$22.44/fs	885,329	885,329	(659,687)	(659,687)