

## Aggregate Vacancy Report

Submarket	Space Type	Vacant		Vacant Available		Total Available		Avg Rate	Leasing Activity		Net Absorption	
		SF	%	SF	%	SF	%		QTD	YTD	QTD	YTD
<i>Bayview/Hunters Point 21 existing properties representing 559,967 SF</i>	<b>Direct</b>	131,590	23.5%	127,588	22.8%	134,681	24.1%	\$19.85/fs	6,750	31,819	0	(70,156)
	<b>Sublet</b>	0	0.0%	0	0.0%	0	0.0%	-	0	0	0	0
	<b>Total</b>	131,590	23.5%	127,588	22.8%	134,681	24.1%	\$19.85/fs	6,750	31,819	0	(70,156)
<i>Chinatown/Nob Hill 41 existing properties representing 617,914 SF</i>	<b>Direct</b>	52,141	8.4%	52,141	8.4%	52,141	8.4%	\$13.99/fs	0	0	0	(10,700)
	<b>Sublet</b>	0	0.0%	0	0.0%	0	0.0%	-	0	2,800	2,800	2,800
	<b>Total</b>	52,141	8.4%	52,141	8.4%	52,141	8.4%	\$13.99/fs	0	2,800	2,800	(7,900)
<i>Civic Center 84 existing properties representing 3,472,541 SF</i>	<b>Direct</b>	360,874	10.4%	106,874	3.1%	111,016	3.2%	\$21.15/fs	0	271,983	0	20,277
	<b>Sublet</b>	7,700	0.2%	7,700	0.2%	7,700	0.2%	-	0	4,020	0	0
	<b>Total</b>	368,574	10.6%	114,574	3.3%	118,716	3.4%	\$21.15/fs	0	276,003	0	20,277
<i>Financial District 179 existing properties representing 29,017,133 SF</i>	<b>Direct</b>	3,894,473	13.4%	3,225,714	11.1%	4,025,665	13.9%	\$28.38/fs	726	851,115	(206,597)	(215,148)
	<b>Sublet</b>	714,846	2.5%	684,704	2.4%	916,352	3.2%	\$22.19/fs	0	72,069	4,131	73,138
	<b>Total</b>	4,609,319	15.9%	3,910,418	13.5%	4,942,017	17.0%	\$26.71/fs	726	923,184	(202,466)	(142,010)
<i>India Basin 3 existing properties representing 59,200 SF</i>	<b>Direct</b>	32,000	54.1%	32,000	54.1%	32,000	54.1%	\$12.00/fs	0	0	0	0
	<b>Sublet</b>	0	0.0%	0	0.0%	0	0.0%	-	0	0	0	0
	<b>Total</b>	32,000	54.1%	32,000	54.1%	32,000	54.1%	\$12.00/fs	0	0	0	0
<i>Jackson Square 117 existing properties representing 2,642,559 SF</i>	<b>Direct</b>	391,129	14.8%	357,204	13.5%	486,789	18.4%	\$24.92/fs	0	68,469	0	20,337
	<b>Sublet</b>	37,222	1.4%	24,428	0.9%	54,602	2.1%	\$17.25/fs	0	12,794	0	1,141
	<b>Total</b>	428,351	16.2%	381,632	14.4%	541,391	20.5%	\$23.19/fs	0	81,263	0	21,478
<i>Lower South of Market 51 existing properties representing 1,871,855 SF</i>	<b>Direct</b>	187,012	10.0%	183,322	9.8%	272,390	14.6%	\$17.38/fs	0	26,235	220	39,814
	<b>Sublet</b>	86,477	4.6%	86,477	4.6%	100,384	5.4%	\$16.27/fs	0	0	0	(1,429)
	<b>Total</b>	273,489	14.6%	269,799	14.4%	372,774	19.9%	\$17.06/fs	0	26,235	220	38,385
<i>Mission Bay/China Basin 16 existing properties representing 1,484,802 SF</i>	<b>Direct</b>	438,572	29.5%	385,547	26.0%	385,547	26.0%	\$11.76/fs	0	67,255	0	7,037
	<b>Sublet</b>	43,666	2.9%	11,666	0.8%	11,666	0.8%	\$18.00/fs	0	2,335	0	(32,000)
	<b>Total</b>	482,238	32.5%	397,213	26.8%	397,213	26.8%	\$16.72/fs	0	69,590	0	(24,963)
<i>Potrero East of 101 Fwy 18 existing properties representing 275,811 SF</i>	<b>Direct</b>	40,295	14.6%	35,812	13.0%	38,868	14.1%	\$15.00/fs	0	4,483	0	11,355
	<b>Sublet</b>	3,000	1.1%	3,000	1.1%	3,000	1.1%	\$12.00/fs	0	0	0	(3,000)
	<b>Total</b>	43,295	15.7%	38,812	14.1%	38,868	14.1%	\$14.67/fs	0	4,483	0	8,355
<i>Potrero West of 101 Fwy 43 existing properties representing 1,267,801 SF</i>	<b>Direct</b>	81,897	6.5%	67,497	5.3%	84,000	6.6%	\$19.25/fs	0	30,651	0	34,398
	<b>Sublet</b>	0	0.0%	0	0.0%	0	0.0%	-	0	0	0	0
	<b>Total</b>	81,897	6.5%	67,497	5.3%	84,000	6.6%	\$19.25/fs	0	30,651	0	34,398

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		SF	%	SF	%	SF	%		QTD	YTD	QTD	YTD
<i>Rincon/South Beach</i> 92 existing properties representing 5,517,060 SF	Direct	875,056	15.9%	640,376	11.6%	832,721	15.1%	\$18.42/fs	0	128,897	0	(6,558)
	Sublet	42,937	0.8%	42,937	0.8%	42,937	0.8%	-	0	5,754	3,254	39,805
	<b>Total</b>	<b>917,993</b>	<b>16.6%</b>	<b>683,313</b>	<b>12.4%</b>	<b>875,658</b>	<b>15.9%</b>	<b>\$18.42/fs</b>	<b>0</b>	<b>134,651</b>	<b>3,254</b>	<b>33,247</b>
<i>Showplace Square</i> 31 existing properties representing 2,795,877 SF	Direct	623,083	22.3%	614,186	22.0%	717,239	25.7%	\$21.88/fs	0	29,009	0	32,152
	Sublet	243,863	8.7%	243,863	8.7%	243,863	8.7%	\$9.50/fs	0	2,124	2,124	(14,298)
	<b>Total</b>	<b>866,946</b>	<b>31.0%</b>	<b>858,049</b>	<b>30.7%</b>	<b>872,446</b>	<b>31.2%</b>	<b>\$18.95/fs</b>	<b>0</b>	<b>31,133</b>	<b>2,124</b>	<b>17,854</b>
<i>South Financial District</i> 173 existing properties representing 25,668,046 SF	Direct	3,216,233	12.5%	2,542,640	9.9%	3,072,278	12.0%	\$28.07/fs	2,079	564,722	203,148	(73,508)
	Sublet	430,534	1.7%	288,895	1.1%	476,517	1.9%	\$21.28/fs	0	101,572	(19,729)	39,078
	<b>Total</b>	<b>3,646,767</b>	<b>14.2%</b>	<b>2,831,535</b>	<b>11.0%</b>	<b>3,498,156</b>	<b>13.6%</b>	<b>\$26.27/fs</b>	<b>2,079</b>	<b>666,294</b>	<b>183,419</b>	<b>(34,430)</b>
<i>South of Market</i> 131 existing properties representing 5,069,229 SF	Direct	580,124	11.4%	555,479	11.0%	684,795	13.5%	\$14.67/fs	0	25,973	(7,400)	(48,005)
	Sublet	46,135	0.9%	46,135	0.9%	46,135	0.9%	\$18.27/fs	0	0	0	0
	<b>Total</b>	<b>626,259</b>	<b>12.4%</b>	<b>601,614</b>	<b>11.9%</b>	<b>730,930</b>	<b>14.4%</b>	<b>\$15.30/fs</b>	<b>0</b>	<b>25,973</b>	<b>(7,400)</b>	<b>(48,005)</b>
<i>Southern City</i> 123 existing properties representing 1,159,660 SF	Direct	63,475	5.5%	63,475	5.5%	63,475	5.5%	\$24.57/fs	0	18,135	0	19,037
	Sublet	0	0.0%	0	0.0%	0	0.0%	-	0	0	0	0
	<b>Total</b>	<b>63,475</b>	<b>5.5%</b>	<b>63,475</b>	<b>5.5%</b>	<b>63,475</b>	<b>5.5%</b>	<b>\$24.57/fs</b>	<b>0</b>	<b>18,135</b>	<b>0</b>	<b>19,037</b>
<i>Union Square</i> 143 existing properties representing 6,045,827 SF	Direct	698,675	11.6%	633,194	10.5%	694,118	11.5%	\$22.58/fs	0	133,563	(75)	(61,007)
	Sublet	40,241	0.7%	37,941	0.6%	42,249	0.7%	\$18.24/fs	0	2,300	0	23,393
	<b>Total</b>	<b>738,916</b>	<b>12.2%</b>	<b>671,135</b>	<b>11.1%</b>	<b>736,367</b>	<b>12.2%</b>	<b>\$22.48/fs</b>	<b>0</b>	<b>135,863</b>	<b>(75)</b>	<b>(37,614)</b>
<i>Van Ness Corridor</i> 115 existing properties representing 2,693,856 SF	Direct	175,153	6.5%	171,379	6.4%	187,671	7.0%	\$21.52/fs	0	13,203	(8,007)	(43,471)
	Sublet	3,729	0.1%	3,729	0.1%	10,794	0.4%	\$28.02/fs	0	0	0	4,262
	<b>Total</b>	<b>178,882</b>	<b>6.6%</b>	<b>175,108</b>	<b>6.5%</b>	<b>198,465</b>	<b>7.4%</b>	<b>\$21.68/fs</b>	<b>0</b>	<b>13,203</b>	<b>(8,007)</b>	<b>(39,209)</b>
<i>Waterfront/North Beach</i> 120 existing properties representing 5,010,912 SF	Direct	421,850	8.4%	397,552	7.9%	500,270	10.0%	\$24.60/fs	0	62,577	(3,668)	92,596
	Sublet	132,201	2.6%	132,201	2.6%	137,713	2.7%	\$20.46/fs	0	0	0	1,550
	<b>Total</b>	<b>554,051</b>	<b>11.1%</b>	<b>529,753</b>	<b>10.6%</b>	<b>637,983</b>	<b>12.7%</b>	<b>\$24.30/fs</b>	<b>0</b>	<b>62,577</b>	<b>(3,668)</b>	<b>94,146</b>
<i>West of Van Ness</i> 276 existing properties representing 3,551,512 SF	Direct	307,631	8.7%	244,168	6.9%	265,577	7.5%	\$26.77/fs	0	20,549	(1,100)	(34,075)
	Sublet	1,505	0.0%	1,505	0.0%	1,505	0.0%	\$24.00/fs	0	0	(1,505)	(1,505)
	<b>Total</b>	<b>309,136</b>	<b>8.7%</b>	<b>245,673</b>	<b>6.9%</b>	<b>267,082</b>	<b>7.5%</b>	<b>\$26.69/fs</b>	<b>0</b>	<b>20,549</b>	<b>(2,605)</b>	<b>(35,580)</b>
<i>Yerba Buena</i> 66 existing properties representing 3,694,083 SF	Direct	446,063	12.1%	414,424	11.2%	437,151	11.8%	\$17.53/fs	0	57,117	(10,528)	(8,742)
	Sublet	41,711	1.1%	41,711	1.1%	83,350	2.3%	\$15.08/fs	0	0	0	14,673
	<b>Total</b>	<b>487,774</b>	<b>13.2%</b>	<b>456,135</b>	<b>12.3%</b>	<b>512,509</b>	<b>13.9%</b>	<b>\$17.03/fs</b>	<b>0</b>	<b>57,117</b>	<b>(10,528)</b>	<b>5,931</b>

## Aggregate Vacancy Report

### Grand Totals

	Space Type	Vacant		Vacant Available		Total Available		Avg Rate	Leasing Activity		Net Absorption	
		SF	%	SF	%	SF	%		QTD	YTD	QTD	YTD
<i>1843 existing properties representing 102,475,645 SF</i>	<b>Direct</b>	13,017,326	12.7%	10,850,572	10.6%	13,078,392	12.8%	\$23.54/fs	9,555	2,405,755	(34,007)	(294,367)
	<b>Sublet</b>	1,875,767	1.8%	1,656,892	1.6%	2,178,767	2.1%	\$19.34/fs	0	205,768	(8,925)	147,608
	<b>Total</b>	14,893,093	14.5%	12,507,464	12.2%	15,106,872	14.7%	\$22.74/fs	9,555	2,611,523	(42,932)	(146,759)