

Microsoft Moving Offices to Westfield Centre



Westfield San Francisco Centre

SAN FRANCISCO-Microsoft Corp. is relocating its local offices at the end of the year, from 1 Market St. to Westfield Centre, the office space on the upper floors of the recently expanded Westfield San Francisco Centre on Market Street. The software company from Redmond, WA signs a seven-year lease for 71,000 sf on the seventh floor of San Francisco Centre.

Microsoft's sales staff currently totals about 200 people and occupies approximately 45,000 sf at 1 Market St., or about 225 sf per person. At that average of 200 sf per person, the company could house closer to 315 people at Westfield Centre.

Westfield completed a \$460-million renovation and expansion of its mall near Union Square in September. The work tripled the size of the mall to 1.5 million sf, including approximately 245,000 sf of office space.

The fifth and sixth floors are leased to San Francisco State University, which made a 15-year commitment for its graduate business programs and took occupancy this month. The business school was previously located in 425 Market St.

Peter Victor, a senior director at Cushman & Wakefield has the leasing assignment for the shopping center. About 30,000 sf of the office space on the eighth remains available for lease, he says. The asking lease rate is in the \$40s per sf per year depending on the size of the tenant, the length of the commitment and the location within the building.

By: Brian K. Miller Globe St.